MNA Subscription

Submission: 001-12

Revision of Subscription Category for Two MNAs

A submission from the Executive Committee

Purpose or Objective

To revise the MNA Subscription Categories of the Cuban Sailing Federation and the Yacht Racing Association of the Democratic People's Republic of Korea so that they are more in line with their GDP (Gross Domestic Product) per capita.

Proposal

- 1. To change the Cuban Sailing Federation's Subscription Category from Category 2 (£664) to Category 1 (£61).
- 2. To change the Yacht Racing Association of the Democratic People's Republic of Korea's subscription Category from Category 3 (£1,260) to Category 1 (£61)

Current Position

As above.

Reason

To allow the Cuban Sailing Federation and the Yacht Racing Association of the Democratic People's Republic of Korea to meet their obligations with regard to MNA subscription payments.